



Summary of Recent Revisions to the OMA’s “Financial Matters Policy – Sections, MIGs, Territorial Divisions and Districts”

The OMA recently undertook a review of the financial policy that governs the funding provided by the OMA from centrally raised funds, in the way of constituency units, to its Sections, Medical Interest Groups (MIGs), Territorial Divisions and Districts. As a result of this review, revisions were made to the policy with the intent of broadening the flexibility of the policy, easing restrictions within the policy, and increasing the uptake of the entitlements available to constituency groups. The OMA’s Board of Directors approved the changes to the OMA’s “Financial Matters Policy – Sections, Medical Interest Groups, Territorial Divisions and Districts” at the February 10, 2022 Board of Director’s Meeting.

This table below serves to highlight the specific changes made to the constituency group financial policy now titled “Financial Policy Constituency Groups Funding”.

Table 1. Highlight of Key Changes to the OMA’s financial policy governing constituency group funding.

Policy Component	Old Policy	New Policy
Meeting Honoraria	<ul style="list-style-type: none"> Meeting durations for face-to-face meetings paid hourly up to 2.5 hours and then by half day increments. Virtual meetings paid hourly. 	<ul style="list-style-type: none"> Meeting durations paid hourly for both face-to-face and virtual meetings.
	<ul style="list-style-type: none"> Only meetings during “business hours” (9am to 5pm) were reimbursed the greater of actual or scheduled duration. 	<ul style="list-style-type: none"> The greater of actual or scheduled duration reimbursed regardless of time of day.
	<ul style="list-style-type: none"> One organizer of the AGM reimbursed for attendance and planning. 	<ul style="list-style-type: none"> All Executive members payable for the AGM given their work/input required.
Entitlements	<ul style="list-style-type: none"> Mini-Executive members and meetings defined separately in entitlement allowance. 	<ul style="list-style-type: none"> Mini-Executive allowance added into total Executive entitlement allowance.
	<ul style="list-style-type: none"> Restricted larger Constituencies with maximum of 22 Executive. 	<ul style="list-style-type: none"> Removed maximum of 22 Executive Members
Flexibility	<ul style="list-style-type: none"> Usage of entitlements for work done outside of meetings limited to a specific set of activities. 	<ul style="list-style-type: none"> Usage of entitlements for work done outside of meetings allowed as each Constituency sees fit.
Out-of-Pocket Expense	<ul style="list-style-type: none"> Maximum meal reimbursement \$90 per day. 	<ul style="list-style-type: none"> Maximum meal reimbursement \$100 per day.